Statement of Net Position For the Quarter Ended 6/30/2019

	Unaudited Quarter Ended	
	June 30, 2019	
ASSETS		
Current assets:		
Cash	378,485.07	
Prepaid insurance	24,637.44	
Total current assets	403,122.51	
Total assets	403,122.51	
LIABILITIES		
Current liabilities:		
Accounts payable	158,117.21	
Payroll tax payable	6,576.10	
Interest payable	2,515.62	
Total current liabilities	167,208.93	
Noncurrent liabilities:		
Notes payable line of credit	750,000.00	
Total noncurrent liabilities	750,000.00	
Total liabilities	917,208.93	
NET POSITION		
Restricted for investment in capital assets		
Unrestricted	(514,086.42)	
Total net position	(514,086.42)	

Statement of Activities For the Quarter Ended 6/30/2019

	Unaudited Quarter Ended June 30, 2019	
OPERATING REVENUES		
Ticket Sales	-	
Less instant promotional ticket provided as prizes	-	
Net ticket Sales	-	
Retailer service fees	-	
Net operating revenues	-	
OPERATING EXPENSES		
Available prizes	-	
Current year actual unclaimed prizes	-	
Net prizes	-	
Retailer commissions and bonuses	-	
Contractor fees	-	
Advertising	-	
Salaries and benefits	25,570.48	
Retailer merchandising and marketing	-	
Rent, utilities, and maintenance	-	
Depreciation	-	
Professional fees	464,919.30	
Interest	2,515.62	
General, administrative, and other operating	21,081.02	
Total Operating expenses	514,086.42	
Operating income (deficit)	(514,086.42)	
Change in net position	(514,086.42)	
NET POSITION Net Position, beginning of year	_	
Net position, end of year	(514,086.42)	
iver position, end of year	(517,000.72)	

Statement of Cash Flows For the Quarter Ended 6/30/2019

Cash received from customers Cash paid for prizes Cash paid to grand prize winner Cash paid to grand prize winner Cash paid to for behalf of gaming vendors Cash paid to retailers Cash paid to retailers Cash paid to for advertising Cash paid to for behalf of employees Cash paid to for prize annuity Other Operating payments Cash used by operating activities CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account Payments to State for Education accounts Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities Cash-beginning of year Cash-end of year 378,485.07		Unaudited Quarter Ended June 30, 2019
Cash paid for prizes - Cash paid to grand prize winner - Cash paid to/on behalf of gaming vendors - Cash paid to retailers - Cash paid to retailers - Cash paid to retailers - Cash paid for advertising - Cash paid for advertising - Cash paid to/on behalf of employees (28,951.29) Purchase of prize annuity - Other Operating payments (342,563.64) Net cash used by operating activities (371,514.93) CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account - Payments to State for Education accounts - Cash received from retailers - Proceeds from line of credit 750,000.00 Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - CASH beginning of year - Cash-beginning year	CASH FLOWS FROM OPERATING ACTIVITIES	
Cash paid to grand prize winner Cash paid to/on behalf of gaming vendors Cash paid to retailers Cash paid for advertising Cash paid to/on behalf of employees Cash used of prize annuity Cash used by operating activities Cash recash used by operating activities Cash recash refor Transportation account Payment to State for Transportation account Cash received from retailers Cash received from retailers Cash received from line of credit Cash paid for interest Net cash provided by noncapital financing activities Cash paid for interest Cash provided by noncapital financing activities Cash received from Capital and related financing activities Cash FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income Cash-beginning of year - Cash-beginning of year	Cash received from customers	-
Cash paid to/on behalf of gaming vendors Cash paid to retailers Cash paid for advertising Cash paid to/on behalf of employees Cash proveating payments Cash used by operating activities Cash used by operating activities Cash recash used by operating activities Cash received from NONCAPTIAL FINANCING ACTIVITES Payment to State for Transportation accounts Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities Cash provided by noncapital financing activities Cash received from Capital and related financing activities Cash provided by capital and related financing activities Cash provided by capital and related financing activities Cash provided by investing activities Cash provided by investing activities Cash- beginning of year Cash- beginning of year - Cash- beginning of year	Cash paid for prizes	-
Cash paid to retailers Cash paid for advertising Cash paid to/ on behalf of employees (28,951.29) Purchase of prize annuity Other Operating payments Net cash used by operating activities CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account Payments to State for Education accounts Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities CASH FLOWS FROM INVESTING ACTIVITIES Interest income Cash pein ining of year Cash- beginning of year	Cash paid to grand prize winner	-
Cash paid for advertising - Cash paid to/ on behalf of employees (28,951.29) Purchase of prize annuity - Cother Operating payments (342,563.64) Net cash used by operating activities (371,514.93) CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account - Payments to State for Education accounts - Cash received from retailers - Proceeds from line of credit 750,000.00 Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities - Cash-beginning of year -	Cash paid to/ on behalf of gaming vendors	-
Cash paid to/ on behalf of employees Purchase of prize annuity Other Operating payments (342,563.64) Net cash used by operating activities CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account Payments to State for Education accounts Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities Cash- beginning of year - Cash- beginning of year	Cash paid to retailers	-
Purchase of prize annuity Other Operating payments Net cash used by operating activities CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account Payments to State for Education accounts Cash received from retailers Proceeds from line of credit Totologous From Interest Net cash provided by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities Cash- beginning of year - Cash- beginning of year	Cash paid for advertising	-
Other Operating payments (342,563.64) Net cash used by operating activities (371,514.93) CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account - Payments to State for Education accounts - Cash received from retailers - Proceeds from line of credit 750,000.00 Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities - Cash- beginning of year -	Cash paid to/ on behalf of employees	(28,951.29)
Net cash used by operating activities (371,514.93) CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account	Purchase of prize annuity	-
CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES Payment to State for Transportation account Payments to State for Education accounts Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities - Cash- beginning of year - Cash- beginning of year	Other Operating payments	(342,563.64)
Payment to State for Transportation account Payments to State for Education accounts	Net cash used by operating activities	(371,514.93)
Cash received from retailers Proceeds from line of credit Cash paid for interest Net cash provided by noncapital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities - Cash- beginning of year - Cash- beginning of year	Payment to State for Transportation account	- -
Proceeds from line of credit 750,000.00 Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities Cash- beginning of year	•	_
Cash paid for interest Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income Net cash provided by investing activities - Cash- beginning of year -		750,000,00
Net cash provided by noncapital financing activities 750,000.00 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities - Cash- beginning of year -		, 50,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Purchase of Property and Equipment - Net cash provided by capital and related financing activities - CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities - Cash- beginning of year -		750,000.00
CASH FLOWS FROM INVESTING ACTIVITIES Interest income - Net cash provided by investing activities - Cash- beginning of year -	ACTIVITIES Purchase of Property and Equipment	-
Interest income - Net cash provided by investing activities - Cash- beginning of year -	Net cash provided by capital and related financing activities	
Cash- beginning of year -		<u>-</u>
	Net cash provided by investing activities	_
Cash - end of year 378,485.07		_
	Cash - end of year	378,485.07

Statement of Cash Flows (Continued) For the Quarter Ended 6/30/2019

	Unaudited Quarter Ended June 30, 2019
Reconciliation of net operating loss to net cash used by operating activities	
Net operating loss	(514,086.42)
Adjustments to reconcile net operating loss to net cash used by operations: Changes in assets and liabilities	
Prepaid insurance	(24,637.44)
Accounts Payable	158,117.21
Payroll Tax payable	6,576.10
Interest Payable	2,515.62
Total Adjustments to reconcile Net Income to Net Cash provided by	
operations:	142,571.49
Net cash used by operating activities	(371,514.93)
Financing Activities	
Notes Payable	750,000.00
Net cash provided by financing activities	750,000.00
Net cash increase for period	378,485.07
Cash at end of period	378,485.07