MISSISSIPPI LOTTERY CORPORATION STATEMENT OF NET POSITION

For the Quarters ended September 30, 2019 and December 31,2019

	Unaudited	Unaudited
	9/30/2019	12/31/2019
	1ST QTR	2ND QTR
ASSETS		
Current Assets:		
Cash	763,794.66	13,048,583.48
Retailer accounts receivable	-	9,495,943.68
Prepaid insurance	43,621.08	130,708.81
Other current assets	40,147.50	63,687.23
Total current assets	847,563.24	22,738,923.20
Noncurrent assets:		
Capital assets, net of depreciation	357,996.72	926,956.60
Total noncurrent assets	357,996.72	926,956.60
Total assets	1,205,559.96	23,665,879.80
LIABILITIES		
Current liabilities:		
Due to State of MS Lottery Proceeds Fund	-	7,621,232.37
Prizes payable	-	7,260,717.28
Accounts payable	280,534.41	1,998,491.93
Accrued liabilities	265,440.81	608,481.62
Total current liabilities	545,975.22	17,488,923.20
Noncurrent liabilities:		
Notes payable line of credit	2,750,000.00	5,250,000.00
Total noncurrent liabilities	2,750,000.00	5,250,000.00
Total liabilities	3,295,975.22	22,738,923.20
NET POSITION		
Investment in capital assets	357,996.72	926,956.60
Unrestricted	(2,448,411.98)	-
Total net position	(2,090,415.26)	926,956.60
Total liabilities and net position	1,205,559.96	23,665,879.80

MISSISSIPPI LOTTERY CORPORATION

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Quarters ended September 30, 2019 and December 31,2019

OPERATING REVENUES 1ST QTR 2ND QTR Instant Ticket Sales - \$54,851,727.00 Less instant tickets provided as prizes - (4,440,938.00) Net ticket Sales - 50,410,789.00 OPERATING PRIZE EXPENSE Net prizes - 31,925,846.28 GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other garning expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,999.36 Retailer merchandising and marketing - 7,387.76 Retailer merchandising and marketing 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,499.28 181,406.89<		Unaudited	Unaudited
OPERATING REVENUES Instant Ticket Sales - (4,440,938.00) Net ticket Sales - (50,410,789.00) OPERATING PRIZE EXPENSE - (31,925,846.28) Net prizes - (31,925,846.28) GROSS PROFIT ON SALE OF TICKETS - (3,291,103.62) Gaming vendor fees - (3,291,103.62) Gaming vendor fees - (3,291,103.62) Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - (7,387.76) Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.86 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING REVENUES (EXPENSES) <td< th=""><th></th><th>9/30/2019</th><th>12/31/2019</th></td<>		9/30/2019	12/31/2019
OPERATING REVENUES Instant Ticket Sales - (4,440,938.00) Net ticket Sales - (50,410,789.00) OPERATING PRIZE EXPENSE - (31,925,846.28) Net prizes - (31,925,846.28) GROSS PROFIT ON SALE OF TICKETS - (3,291,103.62) Gaming vendor fees - (3,291,103.62) Gaming vendor fees - (3,291,103.62) Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - (7,387.76) Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.86 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING REVENUES (EXPENSES) <td< th=""><th></th><th>1ST QTR</th><th>2ND QTR</th></td<>		1ST QTR	2ND QTR
Less instant tickets provided as prizes - (4,440,938.00) Net ticket Sales - 50,410,789.00 OPERATING PRIZE EXPENSE Net prizes - 31,925,846.28 GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE NONOPERATING REVENUES (EXPENSES) Othe	OPERATING REVENUES		
Net ticket Sales - 50,410,789.00 OPERATING PRIZE EXPENSE Net prizes - 31,925,846.28 GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,993.6 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFIC	Instant Ticket Sales	-	\$54,851,727.00
Net ticket Sales - 50,410,789.00 OPERATING PRIZE EXPENSE Net prizes - 31,925,846.28 GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,993.6 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFIC	Less instant tickets provided as prizes	-	(4,440,938.00)
Net prizes - 31,925,846.28 GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,999.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64)		-	
GROSS PROFIT ON SALE OF TICKETS - 18,484,942.72 OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64) (41,795.46) Proceeds to State of Mississippi	OPERATING PRIZE EXPENSE		
OTHER ADMINISTRATIVE OPERATING EXPENSES Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING REVENUES (EXPENSES) Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Missis	Net prizes	-	31,925,846.28
Retailer commissions - 3,291,103.62 Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net p	GROSS PROFIT ON SALE OF TICKETS	-	18,484,942.72
Gaming vendor fees - 1,671,355.71 Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86	OTHER ADMINISTRATIVE OPERATING EXPENSE	S	
Contractor Fees 57,409.11 111,682.75 Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64) (41,795.46) Other revenue 7,192.09 14,384.72 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) <th>Retailer commissions</th> <th>-</th> <th>3,291,103.62</th>	Retailer commissions	-	3,291,103.62
Advertising 25,482.00 485,042.85 Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) (21,553.64) (41,795.46) Other revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 <	Gaming vendor fees	-	1,671,355.71
Other gaming expense 7,351.38 466,271.36 Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Contractor Fees	57,409.11	111,682.75
Salaries and benefits 623,551.74 1,335,959.36 Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655	Advertising	25,482.00	485,042.85
Retailer merchandising and marketing - 7,387.76 Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Other gaming expense	7,351.38	466,271.36
Rent, utilities, and maintenance 3,743.20 13,628.63 Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Salaries and benefits	623,551.74	1,335,959.36
Depreciation 2,516.17 13,775.84 Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Retailer merchandising and marketing	-	7,387.76
Professional fees 618,455.38 446,710.83 General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) 7,192.09 14,384.72 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Rent, utilities, and maintenance	3,743.20	13,628.63
General, administrative, and other operating 111,439.28 181,406.89 Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE 26,440.00 203,799.10 TOTAL OPERATING INCOME (DEFICIT) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississisppi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Depreciation	2,516.17	13,775.84
Total other administrative operating expenses 1,449,948.26 8,024,325.60 OTHER OPERATING REVENUE TOTAL OPERATING INCOME (DEFICIT) 26,440.00 203,799.10 NONOPERATING REVENUES (EXPENSES) (1,423,508.26) 10,664,416.22 NONOPERATING REVENUES (EXPENSES) 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Professional fees	618,455.38	446,710.83
OTHER OPERATING REVENUE TOTAL OPERATING INCOME (DEFICIT) 26,440.00 (1,423,508.26) 203,799.10 (10,664,416.22) NONOPERATING REVENUES (EXPENSES) 3,380.66 (1,598.75) Other revenue 3,380.66 (21,598.75) 14,384.72 Interest revenue 7,192.09 (21,553.64) (41,795.46) (41,795.46) Proceeds to State of Mississippi (7,621,232.37) - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) (3,017,371.86) NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	General, administrative, and other operating	111,439.28	181,406.89
NONOPERATING REVENUES (EXPENSES) 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Total other administrative operating expenses	1,449,948.26	8,024,325.60
NONOPERATING REVENUES (EXPENSES) Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	OTHER OPERATING REVENUE	26,440.00	203,799.10
Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	TOTAL OPERATING INCOME (DEFICIT)	(1,423,508.26)	10,664,416.22
Other revenue 3,380.66 1,598.75 Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)			
Interest revenue 7,192.09 14,384.72 Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	` '		
Interest expense (21,553.64) (41,795.46) Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)			*
Proceeds to State of Mississippi - (7,621,232.37) Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)			
Total nonoperating revenues (expenses) (10,980.89) (7,647,044.36) Change in net position (1,434,489.15) 3,017,371.86 NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	*	(21,553.64)	, , ,
Change in net position (1,434,489.15) 3,017,371.86 NET POSITION (655,926.11) (2,090,415.26)			
NET POSITION Net Position, beginning of period (655,926.11) (2,090,415.26)	Total nonoperating revenues (expenses)	(10,980.89)	(7,647,044.36)
Net Position, beginning of period (655,926.11) (2,090,415.26)	Change in net position	(1,434,489.15)	3,017,371.86
	NET POSITION		
Net position, end of period (2,090,415.26) 926,956.60	Net Position, beginning of period	(655,926.11)	(2,090,415.26)
	Net position, end of period	(2,090,415.26)	926,956.60