

MISSISSIPPI LOTTERY CORPORATION
STATEMENT OF NET POSITION
For the Fourth Quarter Ending June 30, 2021

ASSETS

Current Assets:

Cash	\$36,936,352.44
Retailer accounts receivable	11,715,590.30
Prepaid insurance	207,069.93
Other current assets	427,892.19
Total current assets	49,286,904.86

Noncurrent assets:

Capital assets, net of depreciation	1,637,005.05
Total noncurrent assets	1,637,005.05

Total assets	50,923,909.91
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LIABILITIES

Current liabilities:

Due to State of MS Lottery Proceeds Fund	9,778,993.78
Prizes payable	37,457,429.30
Accounts payable	885,277.48
Accrued liabilities	687,146.30
Unearned revenues	478,058.00
Total liabilities	49,286,904.86

NET POSITION

Investment in capital assets	1,637,005.05
Restricted	-
Total net position	1,637,005.05

Total liabilities and net position	\$50,923,909.91
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MISSISSIPPI LOTTERY CORPORATION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Fourth Quarter Ending June 30, 2021

	April	%	May	%	June	%
OPERATING REVENUES						
Instant ticket sales	\$46,881,557.00	87.45%	\$39,447,071.00	83.07%	\$32,168,508.00	82.54%
Draw style game sales	6,725,243.00	12.55%	8,038,489.50	16.93%	6,804,789.00	17.46%
Gross ticket sales	53,606,800.00	100.00%	47,485,560.50	100.00%	38,973,297.00	100.00%
Less instant tickets provided as prizes	(2,781,315.00)	(5.19%)	(2,346,736.00)	(4.94%)	(1,994,924.00)	(5.12%)
Net ticket sales	50,825,485.00	94.81%	45,138,824.50	95.06%	36,978,373.00	94.88%
OPERATING PRIZE EXPENSE						
Net prizes	31,796,772.86	59.31%	25,934,770.60	54.62%	22,959,822.20	58.91%
GROSS PROFIT ON SALE OF TICKETS	19,028,712.14	35.50%	19,204,053.90	40.44%	14,018,550.80	35.97%
OTHER ADMINISTRATIVE OPERATING EXPENSES						
Retailer commissions	3,216,058.65	6.00%	2,842,837.65	5.99%	2,345,587.37	6.02%
Gaming vendor fees	1,682,198.91	3.14%	1,459,731.80	3.07%	1,183,698.62	3.04%
Contractor Fees	-	0.00%	-	0.00%	639.04	0.00%
Advertising	318,071.39	0.59%	223,408.87	0.47%	446,834.45	1.15%
Other gaming expense	14,728.20	0.03%	5,800.22	0.01%	17,360.43	0.04%
Salaries and benefits	471,613.12	0.88%	484,930.85	1.02%	347,999.18	0.89%
Retailer merchandising and marketing	2,126.55	0.00%	6,230.12	0.01%	7,269.84	0.02%
Rent, utilities, and maintenance	32,153.29	0.06%	28,827.72	0.06%	30,419.45	0.08%
Depreciation	32,969.32	0.06%	32,969.32	0.07%	33,474.98	0.09%
Professional fees	29,412.97	0.05%	39,859.41	0.08%	36,580.93	0.09%
General, administrative, and other operating	73,337.04	0.14%	79,437.72	0.17%	(24,423.23)	(0.06%)
Total other administrative operating expenses	5,872,669.44	10.96%	5,204,033.68	10.96%	4,425,441.06	11.36%
OTHER OPERATING REVENUE	146,590.00	0.27%	182,020.00	0.38%	147,638.72	0.38%
TOTAL OPERATING INCOME	13,302,632.70	24.82%	14,182,040.22	29.87%	9,740,748.46	24.99%
NONOPERATING REVENUES (EXPENSES)						
Interest revenue	4,956.97	0.01%	4,765.28	0.01%	4,770.20	0.01%
Proceeds to State of Mississippi	(13,340,558.99)	(24.89%)	(14,189,448.06)	(29.88%)	(9,778,993.78)	(25.09%)
Total nonoperating revenues (expenses)	(13,335,602.02)	(24.88%)	(14,184,682.78)	(29.87%)	(9,774,223.58)	(25.08%)
CHANGE IN NET POSITION	(32,969.32)	(0.06%)	(2,642.56)	(0.01%)	(33,475.12)	(0.09%)
NET POSITION						
Net position, beginning of period	1,706,092.05	3.18%	1,673,122.73	3.52%	1,670,480.17	4.29%
Net position, end of period	\$1,673,122.73	3.12%	\$1,670,480.17	3.52%	\$1,637,005.05	4.20%

% shown as a percentage of gross ticket sales

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MISSISSIPPI LOTTERY CORPORATION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Fourth Quarter Ending June 30, 2021

	4th Qtr April-June 30, 2021	%	YTD	%
OPERATING REVENUES				
Instant ticket sales	\$118,497,136.00	84.60%	\$427,528,829.00	83.74%
Draw style game sales	21,568,521.50	15.40%	83,040,659.00	16.26%
Gross ticket sales	140,065,657.50	100.00%	510,569,488.00	100.00%
Less instant tickets provided as prizes	(7,122,975.00)	(5.09%)	(34,245,741.00)	(6.71%)
Net ticket sales	132,942,682.50	94.91%	476,323,747.00	93.29%
OPERATING PRIZE EXPENSE				
Net prizes	80,691,365.66	57.61%	282,248,741.03	55.28%
GROSS PROFIT ON SALE OF TICKETS	52,251,316.84	37.30%	194,075,005.97	38.01%
OTHER ADMINISTRATIVE OPERATING EXPENSES				
Retailer commissions	8,404,483.67	6.00%	30,638,526.95	6.00%
Gaming vendor fees	4,325,629.33	3.09%	15,543,826.87	3.04%
Contractor Fees	639.04	0.00%	32,860.66	0.01%
Advertising	988,314.71	0.71%	3,508,642.52	0.69%
Other gaming expense	37,888.85	0.03%	170,284.02	0.03%
Salaries and benefits	1,304,543.15	0.93%	5,398,736.33	1.06%
Retailer merchandising and marketing	15,626.51	0.01%	95,743.53	0.02%
Rent, utilities, and maintenance	91,400.46	0.07%	350,465.66	0.07%
Depreciation	99,413.62	0.07%	374,490.71	0.07%
Professional fees	105,853.31	0.08%	484,943.80	0.09%
General, administrative, and other operating	128,351.53	0.09%	685,367.52	0.13%
Total other administrative operating expenses	15,502,144.18	11.07%	57,283,888.57	11.22%
OTHER OPERATING REVENUE	476,248.72	0.34%	1,942,334.77	0.38%
TOTAL OPERATING INCOME	37,225,421.38	26.58%	138,733,452.17	27.17%
NONOPERATING REVENUES (EXPENSES)				
Other revenue	-	0.00%	903.25	0.00%
Interest revenue	14,492.45	0.01%	57,305.36	0.01%
Proceeds to State of Mississippi	(37,309,000.83)	(26.64%)	(138,961,541.14)	(27.22%)
Total nonoperating revenues (expenses)	(37,294,508.38)	(26.63%)	(138,903,332.53)	(27.21%)
CHANGE IN NET POSITION	(69,087.00)	(0.05%)	(169,880.36)	(0.03%)
NET POSITION				
Net position, beginning of period	1,706,092.05	1.22%	1,806,885.41	0.35%
Net position, end of period	\$1,637,005.05	1.17%	\$1,637,005.05	0.32%

% shown as a percentage of gross ticket sales

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MISSISSIPPI LOTTERY CORPORATION
 PRIZE EXPENSE % CALCULATION
 For the Fourth Quarter Ending June 30, 2021

	4th Qtr April-June 30, 2021	%	YTD	%
OPERATING REVENUES				
Instant ticket sales	\$118,497,136.00	84.60%	\$427,528,829.00	83.74%
Draw ticket sales	\$21,568,521.50	15.40%	\$83,040,659.00	16.26%
Gross ticket revenue	140,065,657.50	100.00%	510,569,488.00	100.00%
TOTAL PRIZES				
Prize Expense	80,691,365.66	57.61%	282,248,741.03	55.28%
Instant tickets provided as prizes	7,122,975.00	5.09%	34,245,741.00	6.71%
Total Prizes	87,814,340.66	62.70%	316,494,482.03	61.99%

% shown as a percentage of gross ticket sales

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